IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

C.W.P.No.15009 of 2006

Date of Decision 15.1.2007

Hari Om Naik

...Petitioner

Versus

State Bank of India & another.

...Respondents

Corum : HON'BLE MR.JUSTICE M.M.KUMAR
HON'BLE MR.JUSTICE RAJESH BINDAL

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Present: Mr.J.K.Goel, Advocate
for the petitioner.
Mr.Nitin Kumar, Advocate
for the respondent-Bank.

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M.M.KUMAR,J.

Learned counsel on instructions from the petitioner, who is present in the Court states that he shall pay the whole amount of Rs.1,24,544/- in two instalments; first instalment of Rs.50,000/- shall be paid on or before 15.2.2007 and the balance amount of Rs.74,544/- shall be paid on or before 15.5.2007. In the event of non-payment, the petitioner shall be deemed to have defaulted and would be subject to the contempt proceedings of the court in addition to any other measure which may be taken by the respondent in accordance with law.

Mr.Nitin Kumar, learned counsel for the respondent, on instructions from the respondent-Bank, has accepted the aforementioned settlement.

In view of the above, the writ petition has been rendered infructuous and the same is disposed of as such.

[M.M.KUMAR]
JUDGE

[RAJESH BINDAL]
JUDGE

15.01.2007
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